

## NOTICE OF GENERAL MEETING

# AFRICAN POTASH LIMITED

(the "**Company**", incorporated in Guernsey under  
The Companies (Guernsey) Law, 2008 (as amended) (the "**Law**") with company number 53855)

**NOTICE IS HEREBY GIVEN THAT** a General Meeting of the Company (the "**GM**") will be held at 12.00 p.m. on 20 December 2016 at Richmond House, St Julian's Avenue, St Peter Port, Guernsey GY1 1GZ for the purpose of considering and, if thought fit, passing the following resolutions of which resolution 1 shall be proposed as an ordinary resolution and resolution 2 shall be proposed as a special resolution:

### ORDINARY RESOLUTION

1. To authorise the directors of the Company in accordance with Article 4.3 of the Articles, generally and unconditionally to issue and allot, grants rights to subscribe for, or to convert any securities into up to 500,000,000 equity securities (as defined in the Articles).

### SPECIAL RESOLUTIONS

2. To authorise the directors of the Company, in accordance with Article 4.13 of the Articles, generally and unconditionally, to issue and allot (or sell from treasury) equity securities (as defined in the Articles) wholly for cash as if the members' pre-emption rights contained in the Articles did not apply to any such issue and allotment (or sale from treasury) pursuant to the general authority conferred on them by the ordinary resolution numbered 1 above (as varied from time to time by the Company in general meeting) provided that, the power hereby conferred shall expire on whichever is the earlier of:
  - (i) the conclusion of the annual general meeting of the Company held in 2018; or
  - (ii) the date falling 15 months from the date of the passing of this special resolution (unless renewed, varied or revoked by the Company prior to that date) save that the Company may, before such expiry, make offers or agreements which would or might require equity securities to be issued and allotted (or sold) after such expiry and the directors may issue and allot (or sell) equity securities in pursuance to such offer or agreement notwithstanding that the power conferred by this special resolution has expired.

By order of the board of directors of the Company

**Christopher Cleverly**  
*Executive Chairman*

Registered Office  
Richmond House  
St. Julian's Avenue  
St Peter Port  
Guernsey GY1 1GZ

Dated: 24 November 2016

#### Notes to the Notice of GM

1. A member may appoint one or more proxies to exercise all or any of its rights to attend, speak and, on a poll, to vote instead of him/her. A proxy need not be a member. The completion and return of a Form of Proxy will not prevent a member from attending the GM and voting in person should he/she so wish.
2. A member may appoint more than one proxy but only one proxy may attend as such and vote instead of such member at the GM.
3. Forms of Proxy if used (together with any power of attorney or other authority, if any, under which they are signed or notarially certified or in some other way approved by the Board) must be deposited at the offices of Capita Asset Services, PXS, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU not less than 48 hours before the time of the GM and in default will not be treated as valid.
4. In the case of joint holders, such persons shall not have the right of voting individually but shall elect one of their number to represent them and to vote whether in person or by proxy in their name. In default of such election, the person whose name stands first in the Register of Members in respect of the joint holding shall alone be entitled to vote.